



## New Valco Group order from China

### Westad Industri is awarded 6 MNOK order from Yanfang Shipyard

Last week Westad Industri AS, a 100% owned subsidiary of Stavanger based Valco Group, received an order for manually operated stainless steel cargo valves to six chemical tankers under construction at the Yangfan shipyard in China. The value of the order is approximately NOK 6 million.

The owner of the ships is TB Marine in Germany. The same owner has 12 more tankers in order in China. Westad already have orders for the actuated valves for the same ships.

“In current market situation, with very low activity on new building of LNG vessels, we are very proud that Westad again has proven to be competitive and is chosen as the preferred valve supplier by a shipyard in Asia”, says President & CEO Oddbjørn Kopperstad.

Westad Industri, located at Geithus, approximately 70 kms outside Oslo, has produced valves since 1895.

Today, Westad's specific applications for the **Marine** industry include valves for

- LNG tankers.
- LPG and LEG tanker systems
- Chemical carriers.
- Crude oil and Product tankers.

Westad also offer valves for **Land-based** and **Off-Shore** applications. See further information under [www.westad.valcogroup.no](http://www.westad.valcogroup.no)

#### For further information, contact

Mr. Oddbjørn Kopperstad, CEO of Valco Group, +47 90 55 1477 or [oddbjorn.kopperstad@valcogroup.no](mailto:oddbjorn.kopperstad@valcogroup.no)  
Mr. Kjell Ove Hatlem, CFO, phone +47 48 13 1065 or e-mail [kjell.ove.hatlem@valcogroup.no](mailto:kjell.ove.hatlem@valcogroup.no)

#### About Valco Group

Valco Group (former Flowtech Division of Technor) is producing and providing industrial valves for a wide range of industrial applications. The head office is located in Stavanger, Norway. Valco Group is owned by Private equity investor HitecVision (see [www.Hitecvision.com](http://www.Hitecvision.com))

The Group has three operational companies in Norway (Westad Industri AS, Valco Valves & Automation AS and Sontum Fire & Safety AS) and three operational companies in France (Malbranque SAS, SNRI SAS and Valco Valve Services SAS). The Group revenue in 2008 was approximately 700 MNOK. The Group has about 400 employees.

Valco Group have valves and related products and services for applications worldwide within Marine sector, Oil & Gas upstream, Oil & Gas downstream and Energy & Industry.

Valco Group's product portfolio contains strong and well established valve brands from in-house production as well as provision of third party products.

Our experience has demonstrated our capability to handle the combination of high pressure and low temperatures. We are also involved in providing products which covers sour services as well as any type of applications where product quality matters. Over the last few years substantial investments in production equipment has been allocated to our facilities in Norway and France. These have been justified by our ambitions to grow our business in the European home market as well as maintain and expand our business on the global market place. Restructuring and repositioning is our every day topic, as we are looking forward and taking full advantage on demonstrated performance within different branches of the energy sector.

For further information – see [www.valcogroup.no](http://www.valcogroup.no)