



Valco Group into Swedish LNG terminal market Westad awarded strategic order from LNG terminal in Sweden

Westad Industri AS, a 100% owned subsidiary of Stavanger based Valco Group, received last month an order for cryogenic butterfly valves for the Nynäshamn LNG terminal outside Stockholm (Sweden).

The terminal is owned by AGA Gas AB and the EPC contractor is Cryo AB / Linde. The tank capacity is 20,000 m³ and the LNG will be distributed by truck to the customers.

The contract scope is 74 Cryogenic valves in size from 4 to 12 inches, ANSI class 150 to 600. The valves are of double and triple offset design. The order value is approximately 3 MNOK (0.4 M€) and delivery is scheduled for May 2010.

The terminal is the first of its type in Sweden and will facilitate the utilization of natural gas in Central Sweden. Fortum, among others, will use the natural gas to replace petroleum for city-gas production in Stockholm and the Nynas refinery will use the natural gas in its production of hydrogen gas. The LNG tank will be 33 meters high and 38 meters in diameter and is planned to be completed during the first half of 2010. The terminal and its infrastructure are scheduled to be in operation on May 21, 2011.

“As a market leader of valves to LNG tankers, this new order is a result of our stronger focus on the important terminal market. The order proves that Westad also have the right quality solutions for this part of the cryogenic market, says a satisfied President & CEO, Mr. Oddbjørn Kopperstad.

Westad Industri, located at Geithus, approximately 70 kms outside Oslo, has produced valves since 1895.

Today, Westad's specific applications for the **Marine** industry include valves for

- LNG tankers.
- LPG and LEG tanker systems
- Chemical carriers.
- Crude oil and Product tankers.

Westad also offer valves for **Land-based** and **Off-Shore** applications. See further information under <http://westad.valcogroup.no>

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About Valco Group

Valco Group (former Flowtech Division of Technor) is producing and providing industrial valves for a wide range of industrial applications. The head office is located in Stavanger, Norway. Valco Group is owned by Private equity investor HitecVision (see www.Hitecvision.com)

The Group has three operational companies in Norway (Westad Industri AS, Valco Valves & Automation AS and Sontum Fire & Safety AS) and three operational companies in France (Malbranque SAS, SNRI SAS and Valco Valves Services SAS). The Group revenue in 2009 was approximately 700 MNOK. The Group has about 400 employees.

Valco Group have valves and related products and services for applications worldwide within Marine sector, Oil & Gas upstream, Oil & Gas downstream and Energy & Industry.

Valco Group's product portfolio contains strong and well established valve brands from in-house production as well as provision of third party products.

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Our experience has demonstrated our capability to handle the combination of high pressure and low temperatures. We are also involved in providing products which covers our services as well as any type of applications where product quality matters. Over the last few years substantial investments in production equipment has been allocated to our facilities in Norway and France. These have been justified by our ambitions to grow our business in the European home market as well as maintain and expand our business on the global market place. Restructuring and repositioning is our every day topic, as we are looking forward and taking full advantage on demonstrated performance within different branches of the energy sector.

For further information – see www.valcogroup.no

