



## New Valco Group order from China

### Westad awarded order from Chongqing Chuandong Shipyard

Westad Industri AS, a 100% owned subsidiary of Stavanger based Valco Group, received last week an order for manually operated cargo valves for 4 Chemical tankers of 9000 DWT each at Chuan Dong Shipyard in China, with possible option for delivery to another 2 tankers. The order value is \$ 53 000 USD per ship and delivery to the first 4 vessels will be from June 2010 till March 2011.



The ordered valve type is Westad's advanced double offset high performance butterfly valve, named [Scorpio](#) (see picture to the left), prepared to work under high pressure in temperature range from +200° C to – 110° C.

The final customer is Norwegian Ship Owner Odfjell. The valve order is related to the new buildings announced by Odfjell in [press release in February 2008](#). The first vessel is planned for delivery to Odfjell in September 2010, according to [Odfjell quarterly magazine](#) September 2009. Westad has earlier secured the order for free shaft cargo and ballast valves for the hydraulic remote controlled system for the same vessels.

“In the current market situation, we are very proud that Westad again has proven to be competitive and is chosen as the preferred valve supplier by a shipyard in Asia”, says President & CEO Oddbjørn Kopperstad.

Westad Industri, located at Geithus, approximately 70 kms outside Oslo, has produced valves since 1895.

Today, Westad's specific applications for the **Marine** industry include valves for

- LNG tankers.
- LPG and LEG tanker systems
- Chemical carriers.
- Crude oil and Product tankers.

Westad also offer valves for **Land-based** and **Off-Shore** applications. See further information under <http://westad.valcogroup.no>

#### For further information, contact

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#### About Valco Group

Valco Group (former Flowtech Division of Technor) is producing and providing industrial valves for a wide range of industrial applications. The head office is located in Stavanger, Norway. Valco Group is owned by Private equity investor HitecVision (see [www.Hitecvision.com](http://www.Hitecvision.com))

The Group has three operational companies in Norway (Westad Industri AS, Valco Valves & Automation AS and Sontum Fire & Safety AS) and three operational companies in France (Malbranque SAS, SNRI SAS and Valco Valves Services SAS). The Group revenue in 2009 was approximately 700 MNOK. The Group has about 400 employees.

Valco Group have valves and related products and services for applications worldwide within Marine sector, Oil & Gas upstream, Oil & Gas downstream and Energy & Industry.

Valco Group AS

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Valco Group's product portfolio contains strong and well established valve brands from in-house production as well as provision of third party products.



Our experience has demonstrated our capability to handle the combination of high pressure and low temperatures. We are also involved in providing products which covers sour services as well as any type of applications where product quality matters. Over the last few years substantial investments in production equipment has been allocated to our facilities in Norway and France. These have been justified by our ambitions to grow our business in the European home market as well as maintain and expand our business on the global market place. Restructuring and repositioning is our every day topic, as we are looking forward and taking full advantage on demonstrated performance within different branches of the energy sector.

For further information – see [www.valcogroup.no](http://www.valcogroup.no)