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## **200-250 MNOK (25-30 M€) contract to Valco Group**

**Sontum outside Bergen, Norway, is awarded a frame agreement for Statoil**

Sontum Fire & Safety AS, a 100% owned subsidiary of Stavanger based Valco Group, has today signed a frame agreement with [Statoil](#) for delivery of Fire- & safety-equipment and related maintenance and training. The contract is for a period of 3 years with option for another 2 years and embraces all Statoil's offshore and onshore installations in "Operating Area West" and "Operating Area North Sea".

Sontum estimates annualized value of the contract to be 40-50 MNOK, giving a total of 200-250 MNOK (25-30 MEUR) during the maximum period of 5 years.

"Sontum is awarded this contract in strong competition with several companies. We are convinced that this positive conclusion by Statoil was based on two main facts:

- that Sontum, in cooperation with partners, could offer a broader range of products and services than the other competing companies
- the dedicated service attitude and high quality Statoil has experienced from the Sontum team during several years already", says an exited General Manager, Mr. Audun Hellesøy. Together with his team he is ready to start the deliveries to Statoil already next week.

"We are very pleased to see the confidence Statoil again put in our Sontum team. This contract will be an excellent reference and give a solid base volume to further develop Sontum to a major player within Fire & Safety in Norway and the Norwegian continental shelf, says President & CEO of Valco Group, Mr. Oddbjørn Kopperstad. "It is also a positive result of our strategic change last year where the Fire & Safety department was established as a separate company to cultivate this business together with our partners".

Sontum Fire & Safety has almost 30 years of Oil & Gas industry experience. The business concept is based on providing a wide specter of Fire & Safety products and services to Offshore Oil & Gas sector, On-shore terminals, Shipping, Industry buildings, Public buildings etc. See more about the company on <http://sontum.valcogroup.no> or about the products and services at "[Fire & Safety](#)" on our web-page.

Sontum is located together with Valco Valves & Automation at Ågotnes, 30 km west of Bergen, Norway, a strategic location close to the CCB offshore supply base.

Mr. Audun Hellesøy is general manager of the company. He startet his career with Sontum in 1986.

### **For further information, contact**

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### **About Valco Group**

Valco Group (former Flowtech Division of Technor) is producing and providing industrial valves for a wide range of industrial applications. The head office is located in Stavanger, Norway. Valco Group is owned by Private equity investor HitecVision (see [www.Hitecvision.com](http://www.Hitecvision.com))

The Group has three operational companies in Norway (Westad Industri AS, Valco Valves & Automation AS and Sontum Fire & Safety AS) and three operational companies in France (Malbranque SAS, SNRI SAS and Valco Valves Services SAS). The Group revenue in 2009 was approximately 700 MNOK. The Group has about 400 employees.

Valco Group have valves and related products and services for applications worldwide within Marine sector, Oil & Gas upstream, Oil & Gas downstream and Energy & Industry.

Valco Group's product portfolio contains strong and well established valve brands from in-house production as well as provision of third party products.

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Our experience has demonstrated our capability to handle the combination of high pressure and low temperatures. We are also involved in providing products which covers sour services as well as any type of applications where product quality matters. Over the last few years substantial investments in production equipment has been allocated to our facilities in Norway and France. These have been justified by our ambitions to grow our business in the European home market as well as maintain and expand our business on the global market place. Restructuring and repositioning is our every day topic, as we are looking forward and taking full advantage on demonstrated performance within different branches of the energy sector.

For further information – see [www.valcogroup.no](http://www.valcogroup.no)